

TRADING IN COTTON
IS OF SMALL VOLUME

Sagging Tendency Early in Week, Followed by Rally
on Covering of Shorts and Fresh Efforts to
Stimulate Bullish Sentiment.

New York, February 9.—Trading in cotton contracts on the Cotton Exchange the past week was of small volume. On two days' total transactions on the local exchange ranged from only 100,000 to 125,000 bales, the highest for nearly a year. There was a sagging tendency throughout Monday and Tuesday, but from that time prices began to rally on covering of shorts and fresh efforts of the old bull leaders here and at New Orleans to stimulate bullish sentiment and start a fresh buying movement.

The maximum advance up to yesterday morning from Tuesday's lowest prices was 25 to 30 points, under the lead of July option. From the closing prices of last Saturday, the total advance was 24 to 26 points. March sold yesterday at 12.53, May 12.52, July 12.55, and October of the next crop at 11.65 for next December deliveries. Strong efforts were made to force May and July up to 12.50, but there was so little response from even the professional element, and so much more cotton was being sold on the scale up of 12.50 for May and 12.55 for July than the bulls cared to take that the market reacted from 8 to 10 points from the top, and closed at 12.49 for March and 12.50 for May, against 12.17 for July and 11.69 for next October and December deliveries.

The Speculative Position.
Unless a bull movement can be started before the close of this month, the leading market interests realize there will be even greater difficulty in holding the market higher than at present. Hence there has been a great deal of talk about the alleged shorter crops in India and Egypt. Much stress has also been laid on the "fancy" conditions in Europe and the great necessities of spinners requiring more spot cotton to meet requirements for consumption of the winter and spring months. In the latter part of the week, the price of cotton in the belt that is for sale at less than 12 to 14c on the lowest calculation. The statistical position has been shown to be bullish by figuring the total crop even including linters, at less than 12,750,000 bales, and by grossly exaggerating the world's spinners' probable requirements at 14,750,000 bales of American cotton.

All these features have been enlarged upon in connection with the circulation of statements that the local market has been enormously overvalued, and that prices would continue to advance until 13c had been reached again. After that there would be a sharp fall, and the market would be overvalued for the remainder of the year. The aggressive efforts, however, have been made by the most powerful interests in the market, the maximum advance secured was only 25 or 30 points, or less than \$1.50 per bale during the whole week.

WEATHER CONDITIONS
WILL BE MAIN FACTOR

New Orleans, February 9.—Developments in the spot department and weather conditions over the belt promise to be the most interesting features in the cotton market this week and probably will have more to do with the price of cotton than any other factors. The market has decided that the war in the Balkans is not vital and is paying very little attention to it; there is also less disposition to listen to utterances from traders in the stock market.

What the trade wants to know more about is the disposition of what is left of this last season's growth of cotton and also what farmers are going to do in the way of planting for the approaching season. There are signs of a better spot demand and prices are steady, but whether the improvement is to be material and permanent remains to be seen. Good weather on this situation that may throw more light on it will have a tendency to move prices one way or the other in the market.

PRINCIPAL MARKET
PROBLEMS UNSOLVED

New York, February 9.—The lethargy into which the stock market fell last week indicated that professional short covering had been a large factor in the rally of the week before. The principal problem in the situation being left unsolved, the situation ruled the operations. Renewal of the war against Turkey was accepted without excitement, partly owing to an assumption that it might be of short duration.

It served, however, to prolong the deadlock in European money markets, and to renew the pull on the New York money market.

Skilled estimates point to the disappearance of upward of \$300,000,000 from bank reserves through hoarding in Austria-Hungary, France and Germany. While the basis of the currency is thus reduced, demands for note circulation of the great central banks are larger than usual.

Retains from our national banks for February 4, under the controller's call, issued last week, will reveal how far the reserve percentage here has been affected by the situation. The heavy reflux of currency to New York since January 1 has maintained the ease of New York money thus far, but the usual period of this inflow is now drawing to a close. The supply of money offering on call is still abundant, but banks are not pressing their funds on time borrowers. Large additional exports of gold, therefore, will result in a higher interest rate at an early date. Chances for the intended new security issues would be unfavorably affected thereby.

Within the immediate vicinity of the Stock Exchange much stress is laid on the proposed regulation by statute of the stock market and financial operations as a cause of the present dullness and depression. Influences toward further suspension of the adjournment of the United States Supreme Court for three weeks without a decision in the Minnesota rate case are being advanced. A decision on New York subway contracts, clearing up of the uncertainty over the Union Pacific dissolution plan proved ineffective in reviving speculation.

The gain of nearly 15,000,000 pounds

**OPEN AN ACCOUNT WITH
THE UNION BANK
OF RICHMOND**
1104 EAST MAIN STREET.
\$1.00 MAKES A START.
5 PER CENT INTEREST.

TRADING IN WHEAT
IS OF SMALL VOLUME

Many Spasmodic Changes Indicated Nervousness
Among Scalpers and Room Traders--Bearish
Sentiment Temporarily Influential.

New York, February 9.—Domestic wheat markets were unsettled early in the week, there being alternate periods of weakness and buoyancy. In the main, however, there was a slightly weaker drift. As a rule, the trading was inactive, and consequently the many spasmodic changes indicated nervousness among scalpers and room traders. The absence of clear-cut form was attributed to the scarcity of real potential influence. There seemed to be no single factor sufficiently prominent to lift the market out of the narrow rut in which it has been dragging so long. Temporarily, there was a weaker tendency, which was ascribed partly to discouraging cables, European markets being depressed by the unexpectedly large crop of wheat in Russia, and partly to the fact that the world's supply of wheat, or approximately 1,000,000,000 bushels more than had been estimated. This resulted in a huge increase in the quantity on passage.

Political Considerations.
Nevertheless, this did not depress European markets as much as might have been anticipated, owing to the fact that for several days the world's shipments averaged about 2,000,000 bushels under requirements. Consequently, there were many hopes to be built up. It was thought probable that a decided decline was prevented by apprehension of political troubles in Southern Europe. Subsequently, a much firmer feeling was developed, as shorts seemed anxious to cover, prompted partly by encouraging cables, European markets being strong, and partly because of the resumption of war in Southeastern Europe and partly owing to had reports respecting the outlook in India. It was claimed that the drought in that country had probably cut down the exportable surplus at least 10 per cent. In case the drought continued ten days more, 70 per cent might be lost.

Lower Temperatures.
Firmness was also caused by the rapid drop in temperature throughout the West, the mercury being below zero over a wide area; but this caused only moderate anxiety, as it was generally believed that in most cases the plant was covered by snow, although not to any great depth. Notwithstanding the reason, there was a small decrease in the visible supply, showing huge consumption, as well as large exports. Many conservative merchants were friendly to wheat, claiming that four times as much could be compared to other foodstuffs, especially fresh and cured meats. They point to the fact that receipts at primary points from July 1, 1912, to January 1, 1913, were remarkably heavy, 28,732,782 bushels, against only 17,175,459 bushels during the same period in the previous season.

General Factors and Corn.
Early in the week corn was weaker, owing partly to continued large receipts from Argentina, and partly to the fact that the increase in the visible supply was much smaller than had been anticipated. This indicates, for one thing, enormous consumption, but it also shows that the market is not so much concerned with corn on the tracks at or near Chicago. Subsequently, there was a stronger feeling, largely on account of higher prices in cash markets, where the domestic and export demand was brisk.

No doubt, the larger offerings of ocean freight room at lower rates have made it possible for exporters to buy more freely, withstanding the higher cost of corn. It is believed that the excellent export inquiry, notwithstanding the comparatively high prices, is largely caused by the great damage done to Argentine corn. Among experienced traders in the West, the impression seems to be gaining ground that the last crop was over-estimated by the Department of Agriculture.

Odds and Ends From the Wire

DANCES WITH 212 FOR \$424.

REFUSED TO MAKE CHEAP HATS.

Court Verdict Sustains Milliner Who Was Dismissed Thereafter.

Polish Bride Keeps Up Festivities Till Next Evening.

Pittsburgh, February 9.—The dancing record was broken by Mrs. Mary Muroski, a Polish bride, when she collected \$424 from her numerous partners at the wedding celebration held at the Hotel Richmond on Friday night. The celebration did not conclude until Saturday evening.

During the festivities the vivacious Mary was whirled through folk dances by 212 partners, and each partner contributed \$2 for the honor of dancing with the bride.

SOCIALISTS WAR ON EUGENICS.

Bombard Utah Legislature With Protests Against Eugenic Bill.

Salt Lake City, February 9.—"Physical defects and crippled souls" cannot be overcome by barring the unfit from marriage, according to Ogden Socialists. Declaring that "crime is the product of the environment and not of inherited conditions," copies of a resolution protesting against the bill that provides for a board of eugenics to control marriages were received by all members of the Utah Legislature.

MOUSE HALTS TROLLEY LINE.

Scared Women Passengers, and Things Began to Happen.

Pittsburgh, February 9.—A street car was derailed, the line tied up, and several members of the ultra-fashionable set of West Pittsburgh badly mused when a mouse made his appearance in a late car which was bearing a theatre party back to their homes after a visit to this city.

When his "mouset" meandered out on the floor of the car and calmly gazed around, the female occupants made wild leaps and gyrations that disclosed much lingerie and fine hosiery. In the end of the car and calmly gazed around, the female occupants made wild leaps and gyrations that disclosed much lingerie and fine hosiery.

BOY SCOUTS ON HUGGER'S Trail.

Beverly, N. J., February 9.—A "Jack-the-Hugger" has created a reign of terror here, his attacks upon young women in the evening, several unescorted maidens have been embraced by the fellow, who would leap from behind a tree or clump of bushes and make a dash for their help. Owing to the small police force, Boy Scouts have been asked to aid in ridding the town of the terror, and the lads are prepared to give him the excitement he craves if they run afoul of him.

CON SHAVES A NOSE OFF.

Malinalco, Col., February 9.—Falling coal at Stanton completely severed John Hajowicz's nose from his face.

FRESHMEN GIVE DANCE.

Affair in Honor of Hampden-Sidney Upper Classmen.

[Special to The Times-Dispatch.] Hampden-Sidney, Va., February 9.—The freshmen class of Hampden-Sidney gave its annual hop to the upper classes at the dance given at the Prince Edward Hotel in Farmville. The ballroom was decorated in a combination of the class and college colors.

Throughout the evening, while Mrs. Tugle presided over the punch bowl, the chaperons were Mrs. Jarman, Mrs. Tugle, Mrs. Gill, Miss London and Miss May.

TOSS HER BABY TO SAFETY.

Trapped by Automobile, Mother Makes Sure Child Will Live.

Millwaukee, February 9.—Realizing she could not escape the wheels of an onrushing automobile while she was approaching her Mrs. Harry C. Lawrence, twenty-four years old, threw her eighteen-months-old baby to the curb, and the child was saved by a passing car.

The driver was arrested.

Determined to Get Into Jail.

Beverly, N. J., February 9.—Because an officer to whom he appeared to be sent to jail refused to grant his release, Edward Carr walked a block up the street, lifted a dozen brooms from a stand in front of a grocery store, and, carrying them across to another store, offered them for sale.

The police officer nabbed him, and the storekeeper refused to take the brooms. Carr pleaded for a month in jail. "If you want to see the inside of a prison that bad, we'll sentence you for three months," said the obliging court.

TWO HIGHWAYMEN
HOLD UP FARMERS

One Victim Hit on Head, Cut in
Back and Relieved of
His Money.

D. A. HARRISON IN RACE

Announces Candidacy to Represent
Prince George and Surry
in Legislature.

Times-Dispatch Bureau,
5 Hollingsbrook Street
(Telephone 1485).

Petersburg, Va., February 9.

F. M. Kenna, a farmer of Dinwiddie County, about eight miles from Petersburg, was assaulted and robbed last night about 10 o'clock by two white highwaymen. Mr. Kenna, accompanied by Charles Burkhardt of this city, was driving to the former's home in the county. When near Colliers, about a mile from town, they were held up in the road and compelled to deliver. In resisting the highwaymen, Mr. Kenna received a blow on the head, and was cut in the back, and was relieved of his money, about \$40. The robbers were strangers to the men, and were not recognized. Dr. W. C. Powell, of this city, was called to attend Mr. Kenna, and sewed up his wound. His injury is not serious.

For the Legislature.

D. A. Harrison, a young attorney of Prince George, has announced himself as a candidate to represent that county and Surry in the House of Delegates. This is the first of the legislative announcements in this section. In Petersburg Robert Gilliam, Jr., has not determined whether he will stand for re-election. The friends of R. W. Price, a prominent wholesale merchant, are asking him to announce himself.

General News Notes.

Several of the prominent Odd-Fellows of this city will attend the funeral of the late Grand Secretary T. Wiley Davis, in Richmond, to-morrow afternoon. By request of his official position, Mr. Davis was widely known among the members of the order in Petersburg.

Three young white men, arrested several nights ago at Waverly for being illegally committed in Nansemond, have been sent back to that county for trial. Their names are Edward White, William Blaine and Grover Harvey.

Mr. and Mrs. C. E. Treseotte of Berwick, Pa., are visiting the city as the guests of the Rev. and Mrs. George C. Zeigler. Mr. Treseotte was a former parishioner of St. Paul's Episcopal Church.

George W. Williams, of Southampton County, who was several weeks ago bitten by a mad dog, and who has since been in the hospital, has returned to his home out of danger.

The funeral of the late City Treasurer William E. Ramey took place from Washington Street M. E. Church this afternoon, with a large assemblage present to pay tribute. The services were of simple character, but the occasion was impressive. There is no one to be found in Petersburg so popular as Mr. Ramey, and to express sincere regret at his death.

Captain and Mrs. J. H. Mencham, who have for several weeks been visiting relatives and friends in Mecklenburg County, have returned to the city. Captain Mencham is in his eighty-fourth year. He has traveled all over the United States, many times in his capacity as salesman, and only recently retired from active life. He has two sons, one living in Mecklenburg, aged, respectively, seventy-one and seventy-four years.

PLANS COMPLETE FOR DISSOLUTION

(Continued From First Page)

California with the Oregon and California line, making direct connection from San Francisco to Portland, Ore., and for the grant by the Southern Pacific to the Central Pacific of the rights with the Southern Pacific over the Benicia line between Sacramento and Oakland and between Redwood and Eureka, thus affording the Central Pacific, by way of the Oregon and California line, a direct line for its transcontinental traffic over the short line between Omaha and San Francisco.

There are various provisions for the joint equal use by the two companies of the terminals at Junction joints and other details not necessary to be mentioned.

Negotiations Leading to Plan.

Concerning the negotiations which led up to the formulation of the plan outlined, Attorney-General Wickersham said:

"The original decision, rendered by the Supreme Court on December 2, directly adjudged that the acquisition of the Central Pacific by the Union Pacific and the subsidiary company of some 46 per cent of the capital stock of the Southern Pacific accomplished an unlawful combination in restraint of trade and violation of the Sherman act, and directed the entry of an act, and directed the entry of an act, enjoining the continued voting control of such stock and the collection of dividends thereon by the Union Pacific Company. The opinion, however, went further, and provided that the acts of Congress relating to the Pacific Railroads required the Central Pacific and the Union Pacific roads to operate as one company for all purposes of communication, travel and transportation, so far as the public and the government are concerned, as one connected, continuous line, and it provided that at a time within three months of the entry of the mandate the District Court of the Southern Pacific should be dissolved, and the line should be operated as one company for all purposes of communication, travel and transportation, so far as the public and the government are concerned, as one connected, continuous line, and it provided that at a time within three months of the entry of the mandate the District Court of the Southern Pacific should be dissolved, and the line should be operated as one company for all purposes of communication, travel and transportation, so far as the public and the government are concerned, as one 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